



Policy and Resources Committee

Date: THURSDAY, 19 OCTOBER 2023
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Christopher Hayward (Chairman)	The Rt. Hon. The Lord Mayor, Nicholas Lyons (Ex-Officio Member)
Deputy Keith Bottomley (Deputy Chairman)	Alderman Professor Michael Mainelli Paul Martinelli
Tijs Broeke (Vice-Chair)	Catherine McGuinness
Caroline Haines (Vice-Chair)	Deputy Andrien Meyers
Munsur Ali	Deputy Brian Mooney
Deputy Randall Anderson (Ex-Officio Member)	Deputy Alastair Moss (Ex-Officio Member)
Deputy Rehana Ameer	Benjamin Murphy
Deputy Henry Colthurst (Ex-Officio Member)	Alderman Sir William Russell
Mary Durcan (Ex-Officio Member)	Ruby Sayed (Ex-Officio Member)
Helen Fentimen	Tom Sleigh
Deputy Marianne Fredericks	Deputy Sir Michael Snyder
Jason Groves	Deputy James Thomson
Alderman Timothy Hailes	James Tumbridge
Deputy Ann Holmes (Chief Commissioner) (Ex-Officio Member)	Deputy Philip Woodhouse
Deputy Shravan Joshi	
Alderman Vincent Keaveny, CBE	

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Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

NB: Certain items presented for information have been marked * and will be taken without discussion, unless the Committee Clerk has been informed that a Member has questions or comments prior to the start of the meeting. These for information items have been collated into a supplementary agenda pack and circulated separately.

Part 1 - Public Agenda

1. APOLOGIES

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

3. MINUTES

To consider minutes as follows:-

- a) To agree the public minutes of the Policy and Resources Committee meeting held on 21 September 2023 (Pages 7 - 18)
- b) * To note the public minutes of the Communication and Corporate Affairs Sub-Committee meeting held on 6 September 2023
- c) * To note the public minutes of the Capital Buildings Board meeting held on 7 September 2023
- d) * To note the draft public minutes of the Resource Allocation Sub-Committee meeting held on 5 October 2023

4. POLICY LEADS QUARTERLY UPDATE

Report of the Deputy Town Clerk.

For Decision
(Pages 19 - 28)

5. CITY ORIENTATION PROGRAMME FOR LONDON-BASED POSTGRADUATE STUDENTS

Report of the City Remembrancer.

For Decision
(Pages 29 - 32)

6. APPOINTMENT OF HONORARY WATER BAILIFF

Report of the Remembrancer.

For Decision
(Pages 33 - 34)

7. **POLICY AND RESOURCES CONTINGENCY/DISCRETIONARY FUNDS**

Report of the Chamberlain.

For Decision
(Pages 35 - 44)

8. *** SUICIDE PREVENTION IN THE CITY OF LONDON ANNUAL UPDATE**

Report of the Director of Public Health.

For Information

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

12. **NON-PUBLIC MINUTES**

To consider non-public minutes of meetings as follows:-

- a) To agree the non-public minutes of the Policy and Resources Committee Meeting held on 21 September 2023 (Pages 45 - 52)
- b) * To note the non public minutes of the Capital Buildings Board meeting held on 7 September 2023
- c) * To note the draft non-public minutes of the Resource Allocation Sub-Committee meeting held on 5 October 2023

13. **NOMENCLATURE OF THE CITY OF LONDON'S CORPORATE FUND, COMMONLY KNOWN AS CITY'S CASH**

Joint report of the Chamberlain, Remembrancer and Comptroller and City Solicitor.

For Decision
(Pages 53 - 60)

14. **ALLOCATION OF FUNDING TO KING EDWARD'S WITLEY SCHOOL**

Report of the Deputy Town Clerk.

For Decision
(Pages 61 - 64)

15. **SCHOOLS FAIR FUNDING REVIEW**

Report of the Director of Community and Children's Services.

For Decision
(Pages 65 - 70)

16. **INNOVATION & GROWTH ARTIFICIAL INTELLIGENCE WORKSTREAM**

Report of the Executive Director of Innovation and Growth.

For Decision
(Pages 71 - 78)

17. **CENTRAL CRIMINAL COURT PLANT REPLACEMENT: PHASE 4**

Report of the City Surveyor.

For Decision
(Pages 79 - 122)

18. *** CITY OF LONDON SUICIDE AUDIT**

Report of the Director of Public Health.

For Information

19. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED.**

Part 3 - Confidential Agenda

21. **MINUTES**

- a) To agree the confidential minutes of the Policy and Resources Committee meeting held on 21 September 2023

- b) To note the confidential minutes of the Capital Buildings Board meeting held on 7 September 2023
- c) To note the confidential minutes of the Freedom Applications Sub-Committee meeting held on 11 July 2023
- d) To note the draft confidential minutes of the Freedom Applications Sub-Committee meeting held on 25 September 2023

POLICY AND RESOURCES COMMITTEE

Thursday, 21 September 2023

Minutes of the meeting of the Policy and Resources Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday, 21 September 2023 at 1.45 pm

Present

Members:

Deputy Christopher Hayward (Chairman)
Deputy Keith Bottomley (Deputy Chairman)
Tijs Broeke (Vice-Chair)
Caroline Haines (Vice-Chair)
Munsur Ali
Deputy Randall Anderson (Ex-Officio Member)
Deputy Rehana Ameer
Deputy Henry Colthurst (Ex-Officio Member)
Mary Durcan (Ex-Officio Member)
Helen Fentimen
Deputy Marianne Fredericks
Jason Groves
Alderman Timothy Hailes
Deputy Ann Holmes (Chief Commoner) (Ex-Officio Member)
Deputy Shravan Joshi
Alderman Professor Michael Mainelli
Paul Martinelli
Catherine McGuinness
Deputy Andrien Meyers
Deputy Brian Mooney
Benjamin Murphy
Alderman Sir William Russell
Tom Sleigh
Deputy James Thomson
James Tumbridge
Deputy Philip Woodhouse

In Attendance (observing online)

Ruby Sayed (Ex-Officio Member)

Officers:

Ian Thomas, CBE	- Town Clerk and Chief Executive
Gregory Moore	- Deputy Town Clerk
Jen Beckermann	- Executive Director and Private Secretary to the Chairman of Policy and Resources Committee
Polly Dunn	- Town Clerk's Department
Benjamin Dixon	- Town Clerk's Department
David Mendoza Wolfson	- Town Clerk's Department

Chris Rumbles	- Town Clerk's Department
Emily Slatter	- Town Clerk's Department
Barbara Hook	- Strategy Planning Intelligence and Performance
Michael Cogher	- Comptroller and City Solicitor and Deputy Chief Executive
Caroline Al-Beyerty	- Chamberlain
Daniel Peattie	- Chamberlain's Department
Paul Double	- City Remembrancer
Paul Wright	- Deputy Remembrancer
Paul Wilkinson	- City Surveyor
Robert Murphy	- City Surveyor's Department
Emily Tofield	- Executive Director of Corporate Communications and External Affairs
Damian Nussbaum	- Executive Director of Innovation and Growth
Laura Davison	- Innovation & Growth
Luciana Magliocco	- Innovation & Growth
Bob Roberts	- Executive Director, Environment
Aled Thomas	- Environment Department
Dionne Corradine	- Chief Strategy Officer
Alison Littlewood	- Executive Director of HR and Chief People Officer
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1. APOLOGIES

Apologies were received from The Rt Hon The Lord Mayor Nicholas Lyons, Alderman Vincent Keaveny and Sir Micheal Snyder.

The Chairman welcomed Alderman Keaveny back to Policy and Resources Committee following his reappointment by the Court of Aldermen, noting he was not able to attend today and adding how it would be good to see him back in attendance moving forwards.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Shravan Joshi, Marianne Fredericks, Brian Mooney and Mary Durkin all declared their interest in respect of item 27 relating to London Wall West and stated their intention remove themselves from the meeting for consideration of this item.

3. MINUTES

- a) The public minutes of the Policy and Resources Committee meeting held on 6 July 2023 were approved as an accurate record.

Matters arising

Target Operating Model – The Town Clerk referred to a comment at the last meeting when it was suggested that names should not be put into the public domain when reporting on the Target Operating Model. The Town Clerk provided clarification for the record and confirmed that no individuals had been named in the Target Operating Model report presented at the previous meeting.

- b) The public minutes of the Capital Buildings Board meeting held on 5 July 2023 were noted.
- c) The draft public minutes of the Civic Affairs Sub-Committee meeting held on 13 July 2023 were noted.
- d) The draft public minutes of the Member Development and Standards Sub-Committee meeting held on 21 July 2023 were noted.
- e) The draft public minutes of the Resource Allocation Sub-Committee meeting held on 5 September 2023 were noted.

4. **APPOINTMENTS**

The Committee considered the appointment to two of Policy and Resources Committee's Sub-Committees as follows:

a) **Civic Affairs Sub-Committee**

The Town Clerk confirmed that there was one vacancy on Civic Affairs Sub-Committee that required appointing to for the remainder of the civic year.

RESOLVED: That Deputy Shравan Joshi, being the only Member indicating their willingness to serve, was duly appointed to Civic Affairs Sub-Committee for the remainder of the civic year.

b) **Capital Buildings Board**

The Town Clerk confirmed that there was one vacancy on Capital Buildings Board that required appointing to for the remainder of the civic year.

RESOLVED: That Deputy Andrien Meyers, being the only Member indicating their willingness to serve, was duly appointed to Capital Buildings Board for the remainder of the civic year.

5. **CROSS RIVER PARTNERSHIP**

The Chairman referred to Cross River Partnership being a grouping of river-adjacent London boroughs and other partners that meets twice a year to address issues such as air quality and river usage.

The City Corporation's current representative on Cross River Partnership was Deputy Chairman, Keith Bottomley, who had been chosen to represent the City Corporation in 2021 given his then complimentary roles as Vice Chairman of Policy and Resources Committee and Chairman of Port Health and Environmental Services Committee.

Given the Deputy Chairman of Policy's other ongoing commitments, along with a need to ensure there was continued alignment with the work being led by Port Health and Environmental Services Committee, the Chairman confirmed his view that the representative on Cross River Partnership should be transferred to Mary Durcan, as the current Chair of Port Health and Environmental Services Committee.

The Chair thanked Mr Bottomley for his contributions to Cross River Partnership and sought the agreement of Members to appoint the current Chair of Port Health and Environmental Services Committee in his place.

RESOLVED: That Members: -

- Agreed to the appointment of the Chair of Port Health and Environmental Services Committee as the City Corporation's nominated representative on Cross River Partnership.

6. **APPOINTMENTS TO WARD COMMITTEES: "PAIRING"**

The Committee considered a report of the Town Clerk providing an update on the current practice of "pairing" on Ward Committees and seeking Members' endorsement of their preferred option moving forwards.

A Member remarked on the previous experience at Court of Common Council with there being last-minute changes to Ward pairing arrangements having proved detrimental to the running of the business of the meeting. The Member welcomed the proposed timeline for Ward Committee nominations in looking to make the process clearer for all concerned. The Member added how on certain Ward Committees pairing was entirely appropriate, but on other committees where a Ward had no particular interest, e.g., Community and Children's Services Committee, there was a need to be able to draw on expertise of relevant Members as required.

There was agreement on a need to ensure an appropriate level of expertise on Community and Children's Services Committee, with its remit and areas of work proving of real interest to those Wards with a large residential population but then of little interest to those wards that were largely business focussed. It was questioned whether an alternative arrangement could be considered for appointing to Community and Children's Services Committee given its specific areas of focus.

A Member stressed how retaining Ward Committees had been agreed as part of the Governance Review and with them being considered important to retain. A number of Members spoke in support of option 3 as being their preferred option, with this allowing Ward Deputies to consult with Ward Members in making their appointments and in putting Wards in charge of which Member represented them on a Committee. When making a Ward Committee appointment, it was the responsibility of the Ward Deputy to consider and ensure a balance of representation. There was an acknowledgement of the specific requirements of Community and Children's Services, with Members in agreement that it was an area that would benefit from further consideration.

The Chairman noted the points that had been raised in relation to Community and Children's Services Committee, given its very specific areas of interest, and stressed how it was important to ensure the Committee was able to function properly moving forwards. The Chairman added how he remained in favour of option 3, but given the concerns raised in relation to the functioning of Community and Children's Services Committee it was proposed that officers be asked to give further consideration to appointing to this Committee and report back with options to consider for implementation in advance of the new Civic Year.

A Member suggested a skills audit could be considered as part of the appointments to Committees, with a Member responding stressing how they would have concerns through taking this approach. Officers were in place to provide professional advice across a range of areas with lay Members taking decisions based on this advice.

The Chairman sought Members agreement to adopt the recommended option 3. The Chairman moved an amendment to the recommendation, seconded by Henry Colthurst, that officers be tasked with taking away and reviewing the structure of Community and Children's Services Committee, given its very specific areas of interest and report back to Policy and Resources Committee with options for appointment in advance of the new civic year.

The Committee proceeded to vote on the amendment, with the majority of Members voting in favour of the amendment and two Members voting against it. The amendment was carried.

RESOLVED: That Members:

- Agreed to a combination of both options 1 and 2, as set out within revised Standing Order 23 (Appendix 1);
- Agreed that consideration should be given to future appointments to Community and Children's Services Committee, given its very specific areas of interest and that a report comes back to Policy and Resources Committee with options to consider for implementation in advance of the new civic year.

7. **WARDMOTE RESOLUTION**

The Committee considered a resolution from the Ward of Farringdon Without – 22nd March 2023, following Policy and Resources Committee's deferral of the matter at its meeting on 8 June 2023 to allow for the conclusion of the review of Member Project Governance Review. The wardmote resolution sought assurances from the City Corporation on implementation of a new governance structure in order to efficiently deliver the full Museum of London scheme in the Ward by 2028.

The Chairman confirmed that with the review of Member Project Governance having been concluded and its final recommendations agreed and implemented, Policy and Resources Committee was now in a position to be able to respond to the Ward. The Chairman sought Members agreement to him responding on behalf of Policy and Resources Committee as follows:

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The City of London Corporation remains committed to the Museum of London Relocation Programme and in wanting to see a new, world-class Museum of London delivered within the Ward of Farringdon Without.

Members of the Ward of Farringdon Without quite rightly highlight the importance of efficient governance in relation to this project.

However, the Museum of London Relocation project was owned and led by the Museum of London and responsibility for delivery and governance of the project lies with them. The project was managed by the New Museum Project Board, on which the City Corporation has a place as an observer as a key strategic stakeholder, with regular update reports going to the Museum of London Board and City Corporation.

The City Corporation recently conducted an external review of Member Project Governance led by an experienced former London Chief Executive.

The review noted that the New Museum Project Board remains the single body responsible for delivering the Museum of London project, supported by the City of London Corporation as a key strategic stakeholder, with effective tripartite meetings taking place between the City of London Corporation, the Greater London Authority and the Museum itself.

And, to this end, I am confident that the existing governance structures that were in place would ensure continued, robust governance of the project and its smooth delivery.

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The Chairman added how he hoped the statement would provide the clarity that was needed. A Member, speaking on behalf of the Ward of Farringdon Without, suggested it would have been helpful for the Ward to have been given sight of the statement in advance of the meeting. The Chairman responded confirming the statement was being issued to the Ward in response to its Wardmote Resolution, to which they would have the right to reply if they were not satisfied with it.

RESOLVED: That Members:-

- Agreed to the Chairman of Policy responding on behalf of Policy and Resources Committee with the statement as detailed.

8. **CITY OF LONDON - LOCAL AREA ENERGY PLAN (LAEP)**

The Committee considered a report of the Executive Director of Environment relating to production of a Local Area Energy Plan (LAEP) for the Square Mile and seeking approval of proposed next steps for its implementation.

During the discussion that followed reference was made to the indicative capital expenditure programme and if this was for the City as a whole.

If it was the City as a whole, what would be the City Corporation's element within it. There was also reference to hydrogen and the City's long-term plans in this area.

Reference was made to the City Corporation's Climate Action Strategy, in which the City Corporation had committed to producing a Local Area Energy Plan for the Square Mile and also setting out its ambition to achieve net-zero in the Square Mile by 2040. Many national Governments were now starting to debate their target dates and it was questioned whether this was an area that required further consideration; it was important not to shy away from moving in the right direction whilst not impoverishing the City Corporation in doing so.

The Deputy Chairman responded stressing how the intention of the report was to present a proposed way forward and preferred options. It was about agreeing a direction of travel with detailed proposals to be reported back for approval at an appropriate point.

Members noted that funding included as part of the Climate Action Strategy related to the City Corporation's own properties. Funding included as part of the LAEP was very high level at this stage and with the vast majority of this expected to come from the private sector. Any requests for City Corporation funding and approval of it would follow normal practice. Members noted that hydrogen was not being taken forward at this stage owing to the practicality of supply.

Members offered their support for the direction of travel and pathway set out. It was suggested that Members would benefit from receiving an annual update report detailing progress and allowing for this to be monitored. Concern was raised that the City Corporation might go back on its previous commitment relating to achieving net zero. It was important to continue to offer ambition, commitment and consistency relating to achieving net zero, which it was hoped the City Corporation would continue to do.

A Member offered their full support for the programme as presented. The Member added how they would find it extremely helpful with an area of work that cuts across nearly all Service Departments for a Members' Briefing to be held in advance of its presentation and consideration at Committee.

The Executive Director of Environment noted the proposal for a Members' Briefing in future. It was stressed that Members were being asked to approve the general direction of travel and roadmap. While the LAEP discounted hydrogen due to the lack of credible plans to supply hydrogen into the City within the timeframes required, interest in this topic was noted and the issue would be kept under review. The recommended pathway was a blend of individual building solutions (retrofit and electrification) and heat network deployment.

RESOLVED: That Members: -

- Approved the recommended pathway to a net-zero energy system in the City (points 21-24) and priority intervention areas (point 25).
- Noted the routemap and proposed actions (summarised in points 26-30).

- Endorsed the proposal for the Square Mile 2040 partnership to oversee the further development and implementation of the Local Area Energy Plan, in particular the routemap and proposed actions (summarised in points 26-30).

9. **CAPITAL FUNDING UPDATE**

The Committee considered a report of the Chamberlain seeking approval to the release of funding (following gateway approvals) to allow schemes to progress to the next Gateway.

RESOLVED: That Members: -

- (i) Reviewed the schemes summarised in Table 2 and, particularly in the context of the current financial climate, to confirm their continued essential priority for release of funding at this time and accordingly:
- (ii) Agreed to the release of up to £1.104m for the schemes progressing to the next Gateway in Table 2 from the reserves of City Fund (£0.604m), CIL (0.400m) and City's Cash (£0.100m)

The Town Clerk confirmed that the following items 10 through to 19 were included within the separately circulated for information agenda pack. No questions had been received in advance of the meeting and so these items were to be received.

10. **VISION FOR ECONOMIC GROWTH - A ROADMAP TO PROSPERITY**

The Committee received a report of the Director of Innovation and Growth providing an update on Vision for Economic Growth – a roadmap to prosperity.

RESOLVED: That Members receive the report and note its content.

11. **PARLIAMENTARY BOUNDARY REVIEW**

The Committee received a report of the City Remembrancer outlining the final recommendations for the City of London's parliamentary constituency published by the Boundary Commission for England on 28 June 2023 and to take effect from the next General Election.

RESOLVED: That Members receive the report and note its content.

12. **CORPORATE PLAN 2018-2023 PROGRESS**

The Committee received a report of the Chief Strategy Officer providing Members with a summary of progress of the Corporate Plan 2018-2023.

RESOLVED: That Members receive the report and note its content.

13. **DESTINATION CITY REPROFILE UPDATE AND FORWARD PLAN**

The Committee received a report of the Executive Director of Innovation and Growth detailing progress in relation to priority projects as part of the Destination City Implementation Plan.

RESOLVED: That Members receive the report and note its content.

14. **RETAINED EU LAW (REVOCATION AND REFORM) ACT**

The Committee received a report of the Remembrancer summarising the Retained EU Law (Revocation and Reform) Act.

RESOLVED: That Member receive the report and note its content.

15. **NATIONAL SECURITY ACT 2023**

The Committee received a report of the Remembrancer providing an update on the National Security Act 2023.

RESOLVED: That Members receive the report and note its content.

16. **REVENUE OUTTURN - 2022/23**

The Committee received a joint report of the Town Clerk, Deputy Town Clerk, Executive Director of Innovation and Growth, Remembrancer, Chief Operating Officer and City Surveyor comparing the revenue outturn for the services overseen by the Committee in 2022-23 with the final budget for the year and detailing carry forward requests which were yet to be approved.

RESOLVED: That Members noted: -

- Revenue outturn for 2022/23 showing an overall favourable variance to final budget of £3.903m; and
- Carry forward requests to 2023/24 of £2.373m affecting both local risk & central risk budgets have been approved.

17. **UK-INDIA INFRASTRUCTURE FINANCING BRIDGE (UKIIFB)**

The Committee received a report of the Executive Director of Innovation and Growth providing an update in relation to UK-India Infrastructure Financing Bridge as a new initiative, which aligns to the City Corporation's Competitiveness Strategy.

RESOLVED: That Members receive the report and note its content.

18. **POLICY INITIATIVES FUND AND COMMITTEE CONTINGENCY**

The Committee received a report of the Chamberlain providing a schedule of projects and activities which have received funding from the Policy Initiatives Fund (PIF), the Policy and Resources Committee's Contingency Fund and Committee's Project Reserve for 2023/24 and future years with details of expenditure in 2023/24.

RESOLVED: That Members receive the report and note its content.

19. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Committee received a report of the Town Clerk advising Members of action taken by the Town Clerk, in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b).

RESOLVED: That Members receive the report and note its content.

20. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were none.

21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
The Chairman referred to one additional item of business as follows:

Paul Double, City Remembrancer – The Chairman referred to a communication that Members would have recently received from Paul Double confirming his decision to cut back and retire from the role of Remembrancer to allow Paul Wright to succeed him. The Chairman added that he could not allow this meeting to go by without putting on record Policy and Resources Committee's thanks to Paul for all the work he has done in overseeing a range of areas during his time as Remembrancer. The Chairman acknowledged the huge job Paul has done during his time as Remembrancer and asked Members to join him in offering him their thanks, with Members showing their approval and appreciation through a round of applause.

22. **EXCLUSION OF THE PUBLIC**
RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

23. **NON-PUBLIC MINUTES**

- a) The non-public minutes of the Policy and Resources Committee meeting held on 6 July 2023 were approved as an accurate record.
- b) The non-public minutes of the Capital Buildings Board meeting held on 5 July were noted.
- c) The draft non-public minutes of the Civic Affairs Sub-Committee meeting held on 13 July 2023 were noted.
- d) The draft non-public minutes of the Member Development and Standards Sub-Committee meeting held on 21 July 2023 were noted.
- e) The draft non-public minutes of the Resource Allocation Sub-Committee meeting held on 5 September 2023 were noted.

24. **COMMUNITY INFRASTRUCTURE LEVY AND ON-STREET PARKING RESERVES CAPITAL BIDS (QUARTER 1 - 2023/24)**
The Committee considered a report of the Executive Director Environment relating to Community Infrastructure Levy and On-Street Parking Reserves Capital Bids (Quarter 1- 2023/24)

25. **BECKFORD AND CASS STATUE PLAQUE TEXT AMENDMENTS & PROJECT UPDATE**

The Committee considered a report of the Executive Director of Innovation and Growth relating to Beckford and Cass statue plaque text amendments and project update.

26. **CITY OCCUPIERS AND INVESTMENT STUDY**

The Committee considered a joint report of the Executive Director Environment and Executive Director of Innovation and Growth relating to a City Occupiers and Investment Study.

27. **LONDON WALL WEST**

The Committee considered a report of the City Surveyor relating to London Wall West.

At this point in the meeting, in accordance with Standing Order 40, a decision was taken to extend the length of the meeting.

28. **GUILDHALL CHARGING REVIEW**

The Committee considered a report of the Remembrancer relating to a Guildhall Charging Review.

29. **MAJOR PROJECTS - HIGH LEVEL FORECASTS AND CASH FLOW**

The Committee received a joint report of the Chamberlain and Chief Operating Officer relating to Major Projects – high level forecasts and cashflow.

30. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Committee received a report of the Town Clerk advising Members of action taken by the Town Clerk, in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b)

31. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were none.

32. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED.**

There was one additional item of business.

Reinforced Autoclaved Aerated Concrete (RAAC) – The Chairman provided Members with an update relating to RAAC.

33. **MINUTES**

- a) The confidential minutes of the Freedom Applications Sub-Committee meeting held on 12 June 2023 were noted.

34. **RESOURCE ALLOCATION SUB COMMITTEE (RASC) AWAY DAY OUTCOMES - PEOPLE**

The Committee considered a report of the Chief Operating Officer relating to Resource Allocation Sub-Committee Awayday Outcomes – People.

35. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Committee received a report of the Town Clerk advising Members of action taken by the Town Clerk, in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b).

The meeting ended at 4.26pm

Chairman

Contact Officer: Polly Dunn
polly.dunn@cityoflondon.gov.uk

Committee(s): Policy & Resources Committee	Dated: 19 th October 2023
Subject: Policy Leads Quarterly Update	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	5, 6, 7, 9, 11
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain’s Department?	N/A
Report of: Deputy Town Clerk	For Decision
Report author: Ben Dixon, Office of the Policy Chairman	

Summary

This report provides an update on the activities of the Policy Leads or ‘rapporteurs’ and asks for decisions regarding the future configuration of the Policy Lead programme. Specifically, agreement is sought to advertise the role of Sustainability Policy Lead which has become vacant.

Recommendation(s)

Members are asked to:

- **Note** the activities of the policy leads over the previous quarter.
- **Agree** to extend the tenure of the existing policy leads for High Growth Markets, Advanced Markets, Innovation & Technology, SMEs and Sports Engagement to the end of the 2023 Civic year so that a revised structure will:
 - o Align with the usual civic appointment cycle.
 - o Align with the start of the new Corporate Plan.
- **Agree** to advertise to all Members a vacancy for the Sustainability Policy Lead.
- **Agree** to consult with Members before decisions are taken on a revised structure.

Main Report

Background

1. One of the outcomes of the Lisvane Governance Review was endorsement for the principle of greater use of Lead Members (or ‘rapporteurs’) to complement the work of the Policy Chairman, making best use of the talent available across the Court of Common Council.

Current Position

2. In October 2022, the Policy & Resources Committee appointed 6 Policy Leads for the following subject areas: Advanced Markets, High Growth Markets, SMEs, Innovation & Technology, Sustainability and Sports Engagement.
3. The Policy Leads were appointed in recognition of the significant responsibilities of the Committee and the growing expectations and time demands on the Chairman, Deputy Chairman and vice-Chairs, who might not always be available to offer the informal guidance and expertise that technical officers might seek when developing certain proposals.
4. The Policy Leads were appointed with a remit to act as sounding board for relevant officers, to represent the City Corporation where the Policy Chairman or leadership team are unavailable and to champion the policy area amongst fellow Members and externally.
5. The Policy Leads have no legal executive or decision-making power. Rather, the roles are intended to act in an advisory and facilitative capacity, strengthening collaboration between Members and Officers.
6. Four of the Policy Leads – High Growth Markets, Advanced Markets, Sustainability and Innovation & Technology are in areas where the City Corporation has established strategies; namely the Competitiveness Strategy and Climate Action Strategy.
7. In these cases, the primary focus of the Policy Leads has been to provide additional capacity at a senior political level to deliver against these strategies and to provide expert advice to officers in developing new strands of work within the agreed strategic framework.
8. Two Policy Leads – Sports Engagement and SMEs – were appointed in areas where the City Corporation did not have established strategy. The Sports Strategy was agreed by Policy & Resources Committee in June 2023. A draft SME Delivery Strategy will be presented to Members in the coming months.

Proposal

9. In the spirit of continued improvement, it is proposed to take stock of the current Policy Lead set up, taking feedback from Members so as to inform a

future report in sufficient time for any appointments to be made for the 2024 Civic year. Any proposed changes will be brought back to this Committee for decision.

10. Any changes would then take effect from the new Municipal year to align with:
 - a. The usual civic appointment cycle.
 - b. The new Corporate Plan.

11. The terms of the current Policy Leads will need to be extended to the end of the current Civic year, with the exception of the Policy Lead for Sustainability.

Sustainability

12. Deputy Keith Bottomley agreed to serve for 12 months as Sustainability Policy Lead, having also led on Climate Action for three years, and has therefore stepped down. A vacancy has arisen accordingly and applications will be sought from all Members to fill this position.

13. The Sustainability Policy Lead role has substantial requirements. Indicative time commitments are set out below:

Sustainability Policy Lead Indicative Time Commitment

	Hours per quarter	Hours per annum	Hours per week
INTERNAL			
Chairs six committee chair briefings on CAS workstream updates – quarterly [2 hour meeting + prep]	15	60	
Chairs all-members CAS Progress report briefing – annually [2 hour meeting + prep]		3	
Policy lead update with CAS programme Director – monthly [1 hour meeting]	3	12	
EXTERNAL			
Part of 3CI Advisory Board [2 hour meeting quarterly]	2	8	
Climate Action Strategy spokesperson [1 hour each week]	12	48	
Heart of the City Trustee [2 hour meeting quarterly]	2	8	
Heart of the City Council [2 hour meeting quarterly]	2	8	
Scottish Sustainable Finance Taskforce, run by GEFI, (deputises for Chris) - quarterly meetings [2 hour meetings]	2	8	
GFI Board [2 hours quarterly plus prep]	2	8	
COP & Net Zero Delivery Summit activities			
ad hoc stakeholder engagement, correspondence, reviewing materials/speeches, deputising.	3	12	
Hours	43	175	3.6
Days	6.1	25.0	

14. The applications process will be as follows:

- a. The role will be advertised to the Court.
- b. Those wishing to apply are asked to submit expressions of interest, setting out relevant experience / skills against the relevant criteria.
- c. Applications are reviewed by an assessment panel (comprised of the Chairman, Deputy Chairman, and Vice Chairs) supported with advice from officers, based on the job specification at appendix 2 and the criteria specification at Appendix 3 to identify a shortlist and optimal candidate.
- d. The panel's recommendations for the roles are submitted to the Committee for consideration and appointment.

Corporate & Strategic Implications

Strategic implications – These proposals would bring the Policy Lead programme into line with the new Corporate Plan; refining the programme will also ensure that the Corporation continues to deliver on its objectives in a coherent, coordinated and targeted way.

Financial implications - None

Resource implications – Additional officer time to administer the consultation.

Legal implications – None.

Risk implications – None.

Equalities implications – None

Climate implications - None

Security implications - None

Appendices

Appendix 1 – Quarterly report on activities of the Policy Leads

Appendix 2 – Policy Lead Job Description

Appendix 3 – Sustainability Policy Lead Criteria & Scoring

Benjamin Dixon

Head of the Policy Unit, Office of the Policy Chairman

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Appendix 1 - Quarterly activities highlight report – Jul – Sep

Policy Lead	Goal	Corporation Strategic Link	Key Activities	Member Engagement	External engagement
Deputy Keith Bottomley <i>Sustainability</i>	<p>Net zero across the Square Mile.</p> <p>UK as go-to partner for countries and companies looking for capital and expertise to meet climate goals.</p>	<p>Climate Action Strategy</p> <p>Competitiveness Strategy</p>	<p>Preparatory activities for COP28 including meetings with major stakeholders.</p> <p>Chaired a transition finance roundtable to gather momentum towards the UK Government’s commissioned Transition Finance Market Review.</p> <p>Provided opening remarks for the report launch of <i>A global centre for nature finance</i>; this report presented a roadmap for the UK to build on its position as a leading centre for green finance and become a global centre for nature finance.</p>	<p>Chaired climate action quarterly briefings with the committees that oversee the Climate Action Strategy.</p> <p>Meeting with Member in relation to Barbican Reset projects.</p>	<p>Heart of the City Council meeting</p> <p>Speaker at Parliamentary breakfast on net zero.</p> <p>Meeting of Scottish Taskforce for Green & Sustainable Financial Services.</p> <p>Attendance at London Climate Action week.</p>
Deputy Madush Gupta <i>Innovation & Tech</i>	<p>UK as first choice location for FPS Tech firms, backed by globally pioneering digital regulations</p>	<p>Competitiveness Strategy</p>	<p>Innovate Finance Fintech Strategy Group Meeting.</p> <p>Innovate Finance Board Meeting Centre for Finance, Innovation & Technology Board Meeting</p>		<p>Panellist at Digital Imperative Roundtable series.</p> <p>Speaker and host at CoLC/Microsoft Cyber Innovation Challenge Showcase.</p> <p>Host and moderator at CoLC/Financial Conduct Authority APP Fraud Synthetic Data Launch</p>

Deputy Shравan Joshi <i>High Growth Markets</i>	Promote UK FPS. Maximise UK's global reach Increase FPS trade.	Competitiveness Strategy	Accompanying CPR on India visit in July 2023 to advance UK-India Infrastructure Bridge. This is due to be signed in October 2023.	Quarterly sounding board held with Members who shared market insight on areas of interest and expertise. Feedback looped back into officers.	Established and held first meeting of quarterly High Growth Markets Steering Board to ensure alignment with industry on approach & implementation of High Growth Market strategy.
Alderwoman & Sheriff Dame Sue Langley <i>Advanced Markets</i>			Focus on CoLC's renewed focus on Insurance promotion via meetings with officers, London Market Group, Lloyds and other industry reps	E-mail updates and 1-2-1 conversations with Members who have registered an interest in insurance.	Ongoing chairing of industry roundtables to shape renewed focus on insurance.
Paul Singh <i>SMEs</i>	Develop a new strategic approach for the organisation on SMEs	SME Delivery Strategy in preparation	Welcome Speech and Panel Chair at the Meet the Buyer Event hosted at the CoL Small Business Research and Enterprise Centre. Set up Member working group to shape SME delivery strategy over next few months. Other preparatory activities focused on delivery of the strategy. Article published for London Business Matters. Signed the first Livery Company to the COL Chamber	Engagements with 9 Members. Kicked off an SME working group to support the SME delivery strategy	Multiple engagements with SME businesses. Engagement with CoL Crime Prevention Association, Cyber Griffin and others on SME crime prevention issues. CoL Chamber Committee Quarterly meeting Heart of the City team meeting.
Deputy Edward Lord <i>Sports Engagement</i>	Develop a new strategic approach for the organisation on SMEs	Sports Strategy	A Global City of Sport – Sports Strategy 2023-2030 agreed by Policy & Resources Committee in June 2023.	Sports Engagement Sounding Board 20 th October	The City Corporation hosted the Sports and Recreation Alliance AGM, a networking reception after the Active London Conference in partnership with London Sport and an event to celebrate the ICF Canoe World

					Championships taking place at Lee Valley White Water Centre
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APPENDIX 2

Policy Leads – Job Description Appointment

- Appointed annually by the Committee from amongst the membership of a full Court. Appointments shall be considered on the basis of recommendations from a selection panel, which will review expressions of interest from the Court against specified criteria. Overall Responsibilities

- To act as a senior spokesperson for, and represent the views of, the Committee in respect of the relevant policy area for which they have been appointed Lead.

Main Tasks and Responsibilities:

- To support the Chairman in the formation and delivery of the Committee and Corporation's policy goals (within the relevant policy area).
- To deputise for the Chairman at relevant engagements or hospitality events (in the absence of the Deputy / Vice Chairmen).
- To act as spokesman on behalf of the Chairman in their absence (and the absence of the Deputy / Vice Chairmen).
- To act as a point of contact or "sounding board" for relevant officers, providing political steers in relaying the Committee's views, so as to inform implementation and prioritisation at the operational level.
- To act as the Member point of contact for colleagues interested in the policy area, assisting with information sharing and triaging of questions to relevant technical officers.
- To support and co-ordinate political decision making between and for relevant Committee Chairs.
- To lead on the collation of insight and expertise from Members across the wider Court with relevant knowledge or experience of the policy area.
- To work with colleagues outside of the formal meeting setting to share information / understanding, enabling Members to coalesce around the agreed policy decisions and implementation plans.

NB – these posts have no decision-making responsibility or powers and are purely advisory; post holders are expected to operate within the boundaries of the Member / Officer Protocol at all times and not be unduly involved in the operational aspects or delivery of the policy areas.

Appendix 3

Policy Area Eligibility Requirements, Job Description & Scoring

Eligibility Criteria:

- Experience in Sustainability within Financial or Professional Services and/or Communications
- Understanding of Sustainable Finance or Infrastructure with or in COLC target markets

Scoring:

- 0 = no demonstration of suitability**
- 1 = moderate demonstration of suitability**
- 2 = good demonstration of suitability**
- 3 = exceptional demonstration of suitability**

Policy Area	Sustainability				
	Candidate 1	Candidate 2	Candidate 3	Candidate 4	Candidate 5
Experience in sustainability within FPS and/or communications					
Understanding of sustainable finance or infrastructure with or in CoLC target markets.					

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Committee(s): Policy and Resources Committee – For decision	Dated: 19/10/23
Subject: City Orientation programme for London-based postgraduate students	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	Corporate Plan outcomes 6, 7 and 8
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	
What is the source of Funding?	
Has this Funding Source been agreed with the Chamberlain’s Department?	N/A
Report of: City Remembrancer	For Decision

Summary

This report proposes the establishment, in collaboration with Goodenough College, of a City of London orientation programme for a selected cadre of overseas postgraduate students studying in London.

The programme is expected to generate a mutually beneficial outcome for the students and the City and is consistent with the Corporation's role as a major instrument of soft power in the national interest.

Recommendation(s)

Members are invited to agree that the proposal for the establishment of an orientation programme in the terms stated in this report be supported.

Main Report

Background

1. London is a hub for international postgraduate study and many of the students, particularly from developing countries, become leading figures in their home countries later in their careers. A substantial number of the most able ones (Chevening, Commonwealth and Marshall scholars for example) stay at Goodenough College, the residential campus for postgraduate students which has strong City connections.

2. The knowledge these postgraduates have of the City beyond the label used for the international financial sector based in London is often extremely limited. The programme described in this report seeks to address that deficiency. Such engagement should have mutually beneficial consequences in giving participants an insight into the City, its values and its institutions, generating trust and goodwill and building empathy with the City and the UK.

3. The Chair of the Education Board has commented that the proposed programme would fit well with the City's recently announced initiative in partnership with Goldsmiths College to support 35 Equity Awards for UK-based undergraduate students from ethnic minority backgrounds. The programme would enhance the City's commitment to higher education along with the Mansion House Scholarship scheme and other initiatives.

Proposal

4. Following discussions with Goodenough College, the paragraphs which follow outline a proposal for an annual orientation programme for a cadre of up to 30 postgraduate students to be developed. This would comprise a series of visits to City institutions, including the Corporation and its institutions, to familiarise the students with the City's many facets including, but not limited to, its workings as the leading international financial centre. It is envisaged that such visits would typically last around an hour on site with an introduction to the institution being visited and the opportunity for questions.
5. It is anticipated that those successfully completing the programme of visits, and having submitted an essay on their reflections or on a chosen City topic, would be nominated for the Freedom of the City and from that, an alumni network of high achieving international individuals (and future leaders) would be created.
6. The success of such a mission will of course be dependent on the preparedness of the Corporation and City institutions to participate. The Chairman of Policy has indicated support for involvement and informal soundings have also been taken of a selection of City institutions. The readouts received from these soundings have been uniformly favourable. The senior Alderman below the chair has, throughout, been a strong supporter of the idea which underpins this proposal, and continues to maintain that support.
7. The proposal does not require additional Corporation funding. It is anticipated that the Corporation's role will be covered as part of the general liaison role of the Remembrancer's Office through assistance in establishing and maintaining steady-state connections with the institutions as respects the programme, and ultimately in identifying Corporation nominators for those postgraduates offered the Freedom.
8. It is anticipated that the Freedom ceremonies would be undertaken in the standard format, possibly in a number of small groups. Insofar as costs might arise (for example if it were decided to accompany the Freedom ceremonies by the offer of the traditional toast or framing of the certificates) there is a residue of £19,850 in the Remembrancer's budget from an allocation originally made to support a scholarship programme devised at the time of the Irish State visit (with a similar soft power objective to the initiative described here) which has run its course. If Members were agreeable, the residue might be utilised for such purposes. The potential for such repurposing is referred to in the report of the Chamberlain on the Policy Initiatives Fund which will appear in the papers for the November meeting of this Committee.

Corporate and strategic implications

Strategic implications – the proposal is aligned with and will support the delivery of the Corporate Plan specifically as respects the Corporation's role as an influencer and instrument of soft power. It also chimes with the programme anticipated by the senior Alderman below the chair whose support is noted at paragraph 6 above.

Financial implications – the proposal does not involve additional Corporation expenditure. Administrative input will be provided through the City Remembrancer's existing departmental machinery and any additional costs arising from decisions about such matters as the conduct of Freedoms indicated above can be met from the residue of £19,850 allocated to the inactive scholarship programme indicated at paragraph 8.

Resource implications - beyond the administrative input provided through the City Remembrancer's existing departmental machinery and the conduct of the Freedom ceremonies by the Chamberlain's Court, which is part of the Court's routine work, none are anticipated.

Legal implications – none

Risk implications – none

Equalities implications – the programme is intended to have a positive impact on the City Corporation's fostering of greater equality, diversity and inclusion.

Climate implications – none

Security implications – none

Conclusion

9. The establishment of an orientation programme will provide a mechanism for early positive engagement with individuals who are likely to become influential in their own countries. This engagement has the potential for benefits to the students but also to the City and the UK through the positive relationships built at an early and influential point in their careers.

Appendices - none

Paul Double
City Remembrancer

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Committee(s): Policy and Resources Committee	Dated: 19 October 2023
Subject: Appointment of Honorary Water Bailiff	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	3, 9
Does this proposal require extra revenue and/or capital spending?	N/A
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain’s Department?	N/A
Report of: Remembrancer	For Decision
Report author: James Edwards, Senior Parliamentary Briefings Officer	

Summary

As part of his Mayoral theme “Connect to Prosper”, the Lord Mayor Elect will be undertaking a number of initiatives relating to the River Thames, long the main connection between the City and the rest of the World. To support him in these initiatives in a ceremonial capacity the Lord Mayor Elect wishes to appoint an individual with strong maritime links to the position of Honorary Water Bailiff for his year in office. The Water Bailiff was an historic office of the Corporation with duties set out in 19th Century regulations which are still extant and your Committee is invited to agree that none of the provisions should apply to the appointment of a Water Bailiff in an honorary capacity.

Recommendation(s)

Members are asked to agree that the Lord Mayor may appoint an honorary Water Bailiff and that none of the extant provisions governing the now defunct office of Water Bailiff should apply in respect of such an appointment.

Main Report

1. From the 12th century until the passage of the Thames Conservancy Act in 1857, the City of London Corporation was responsible for the conservation of the River Thames from Staines in the west to Yantlet Creek in the east, including the control and regulation of fishing and, later, improvements to navigation.
2. While the responsibility for the Thames conservancy was officially vested in the Lord Mayor, from the 14th century he was given the power to appoint a sub conservator to assist in these duties.
3. From the role of sub conservator developed the post of Water Bailiff, which was essentially a law enforcement officer in respect of the river (policing fishing; seeking out nuisances; inspecting locks; removing sunk boats and barges;

collecting fines imposed by the Lord Mayor and supervising the sale of fish within the City etc). The postholder ranked as one of the Lord Mayor's esquires and was elected by the Court of Common Council. The Office became defunct when the Conservancy over the Thames was transferred to the Thames Conservancy by the 1857 Act. However, provisions governing the Office including regulations approved by the Court of Common Council in 1824 are still extant and also make provision for a salary to be paid and forbade the appointee from holding any other office or employment.

4. Given that the Thames has long been the gateway to the City and the City's gateway to the world, integral to London's prosperity and growth and transporting goods, people and ideas, the River will form the backdrop to a number of initiatives in the forthcoming mayoral year as part of the "Connect to Prosper" theme.
5. The Lord Mayor Elect would like to appoint an individual with strong maritime links to the position of Honorary Water Bailiff for his year of office to act as a figurehead and support his mayoral theme in respect of a number of initiatives taking place on the Thames. Current proposals include a visit to the London Stone in Staines-Upon-Thames in June 2024, Sheriffs Ahoy and an event supporting the Wetwheels Foundation a charity that gives sailing opportunities to people with disabilities on their fleet of specially adapted boats. Members are therefore asked to agree that that the Lord Mayor may appoint an honorary Water Bailiff and that none of the extant provisions governing the now defunct office of Water Bailiff should apply in respect of such an appointment.

James Edwards

Senior Parliamentary Briefings Officer

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Agenda Item 7

Committee(s): Policy and Resources Committee	Dated: 19/10/2023
Subject: Policy and Resources Contingency/Discretionary Funds	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	All
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	£0
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Chamberlain	For Decision
Report Author: Geraldine Francis - Chamberlain	

Summary

This report provides the schedule of projects and activities which have received funding from the Policy Initiatives Fund (PIF), the Policy and Resources Committee's Contingency Fund and Committee's Project Reserve for 2023/24 and future years with details of expenditure in 2023/24. The balances remaining for these Funds for 2023/24 and beyond are shown in the Table below.

Fund	2023/24 Balance Remaining after Approved Bids £	2024/25 Balance Remaining after Approved Bids £	2025/26 Balance Remaining after Approved Bids £	2026/27 Balance Remaining after Approved Bids
Policy Initiative Fund	606,226	605,000	955,000	1,180,000
Policy and Resources Contingency	422,159	285,000	300,000	300,000
Policy & Resources Project Reserve	343,000	0	0	0

Recommendation(s)

Members are asked to:

- Note the report and contents of the schedules.
- Agree to increase the multiyear PIF cap by £65,682 and £90,429 in 2023/24 and 2024/25 respectively should the Innovation and Growth Artificial Intelligence Workstream bid be approved at today's Committee.

Main Report

Background

1. The purpose of the Policy Initiatives Fund (PIF) is to allow the Committee to respond swiftly and effectively with funding for projects and initiatives identified during the year which support the City Corporation's overall aims and objectives.
2. The current process for identifying which items should sit within the PIF are if they fall under the below criteria:
 - Items that relate to a specific initiative i.e. research.
 - Sponsorship/funding for bodies which have initiatives that support the City's overall objectives; and
 - Membership of high-profile national think tanks.
3. To restrict the depletion of funds in future years, a two-year time limit is in place on multiyear PIF bids, with three years being an option by exception. To ensure prioritisation within the multiyear bids, the PIF from the financial year 2019/20 and onwards has £600k of its total budget put aside for multiyear bids with the rest set aside (£600k) for one off allocations, with the option to 'top up' the multiyear allocation from the balance if members agree to do so. This will ensure that there should always be enough in the PIF to fund emerging one-off opportunities as they come up.
4. PIF bids need to include a measurable success/benefits criterion in the report so that the successful bids can then be reviewed to see what the outcomes are and if the works/activities meet the objectives of the PIF. These measures will be used to review PIF bids on a six-monthly basis. This review will aide members in evaluating the effectiveness/benefits of PIF bids supported works/activities which can be taken into consideration when approving similar works/activities in the future.
5. PIF bids must include the category which the Initiative falls within. The current categories are: Events, Promoting The City, Communities, Research and Attracting and Retaining International Organisations.
6. When a PIF bid has been approved there should be a reasonable amount of progress/spend on the works/activities within 18 months of approval which allows for slippage and delays. If there has not been enough spend/activity within this timeframe, members will be asked to approve that the remaining allocation be returned to the Fund where it can be utilised for other works/activities. If the Department requires funding for the same works/activities again at a later date, it is suggested that they re-bid for the funding. If there is a legitimate reason, out of the Department's control, which has caused delays, it is recommended that these are reviewed by Committee as needed.
7. The Committee Contingency Fund is used to fund unforeseen items of expenditure when no specific provision exists within the Policy Committee's budget such as hosting one-off events.

8. The Committee's Project Reserve is a limited reserve which has been established from funds moved from the Projects Sub Committee Contingency Fund as approved in May 2019's Policy and Resources Committee. The initial amount transferred to this reserve totalled £450,000 from the Project Sub Committee, this is not an annual Contingency but a one-off sum. It is suggested that this reserve is used for project type spend.

Current Position

9. Appendices 1 to 3 list committed projects and activities approved by this Committee for the current and future financial years with the remaining balances available for the PIF (Appendix 1), your Committee's Contingency (Appendix 2) and the Policy & Resources Project Reserve (Appendix 3).
10. The balances that are currently available in the Policy Initiatives Fund, Committee Contingency Fund and Committee's Project Reserve for 2023/24 are shown in the Table below. These amounts include uncommitted balances from 2022/23 of £701,000 and £357,159 under PIF and Committee's Contingency respectively, as agreed by your Committee in March 2023. The 2022/23 unspent allocations Departments requested to be carried forward have now been approved and are also included in the figures below.

Fund	2023/24 Opening Balance £	2023/24 Approved Bids £	2023/24 Balance Remaining after 2023/24 Approved Bids £	2023/24 Pending Bids £	2023/24 Balance Remaining after 2023/24 Pending Bids £
Policy Initiative Fund	2,269,012	(1,662,786)	606,226	(108,682)	497,544
Policy and Resources Contingency	778,446	(356,287)	422,159	(402,439)	19,720
Policy and Resources Project Reserve	343,000	0	343,000	0	343,000

11. The remaining multiyear allocation is shown in the Table below with details, as shown in Appendix 1, prior to any allowances being made for any other proposals on today's agenda.

	2023/24	2024/25	2025/26	2026/27
Balance remaining of Multiyear PIF allocation	£43,000	£5,000	£355,000	£530,000

Corporate & Strategic Implications

12. Strategic implications – Although each PIF application has to be judged on its merits, it can be assumed that they may be helping towards contributing to a flourishing society, supporting a thriving economy and shaping outstanding environments as per the corporate plan.
13. Financial implications – Each PIF application should be approved on a case by case basis and Departments should look to local budgets first before seeking PIF approval, with PIF requests only being submitted if there is no funding within local budgets available.
14. Resource implications – None
15. Legal implications – None
16. Risk implications – None
17. Equalities implications – None
18. Climate implications – None
19. Security implications – None

Appendices

- Appendix 1 – PIF 2023/24 and Future Years
- Appendix 2 – P&R Contingency 2023/24 and Future Years
- Appendix 3 – P&R Project Reserve 2023/24

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Policy and Resources Committee - Contingency 2023/24 to 2026/27

Budget	2023/24		2024/25	2025/26	2026/27
Initial Budget	£ 300,000		£ 300,000	£ 300,000	£ 300,000
Uncommitted balance brought forward from 2022/23	£ 357,159		£ -	£ -	£ -
Unspent balances deferred from 2022/23	£ 121,287		£ -	£ -	£ -
Unspent balances in 2022/23 returned to Fund	£ -		£ -	£ -	£ -
Revised Budget	£ 778,446		£ 300,000	£ 300,000	£ 300,000

Date	Name	2023/24 Bid	2023/24 Actual	2024/25 Bid	2025/26 Bid	2026/27 Bid
08/05/14	City of London Scholarship - Anglo-Irish Literature	£ 19,850	£ -	£ -	£ -	£ -
20/02/20	Common Council Elections in March 2021 - funding a high-profile advertising campaign	£ 6,806	£ 6,558	£ -	£ -	£ -
10/12/20	Electoral Registration Campaign Manager	£ 3,735	£ -	£ -	£ -	£ -
Urgency	Lord Mayor's Show Arrangements	£ 15,000	£ -	£ 15,000	£ -	£ -
14/10/21	Election Engagement Campaign	£ 8,096	£ 6,343	£ -	£ -	£ -
09/06/22	Civic Affairs	£ 57,800	£ 8,900	£ -	£ -	£ -
Urgency	Crossrail Art Programme – Liverpool Street Artworks and Close-Out Matters	£ 15,000	£ -	£ -	£ -	£ -
15/12/22	The Lord Mayor's Show	£ 150,000				
23/02/23	Introducing Electronic Voting	£ 10,000	£ 6,403			
23/02/23	Worker Engagement: The City Belonging Project	£ 70,000	£ 9,133			
	Total Allocations	£ 356,287	£ 37,337	£ 15,000	£ -	£ -
	Balance Remaining	£ 422,159		£ 285,000	£ 300,000	£ 300,000

Bids for Committee's Approval: **19 October 2023**

- Allocation of Funding to King Edward's Witley School	402,439	-	-	-
-	-	-	-	-
Total Balance if pending bids are approved	£ 19,720	£ 285,000	£ 300,000	£ 300,000

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Policy and Resources Committee Project Reserve: 2023/24

Budget	2023/24
Initial Budget	£ 450,000
Less: 2019/20 spend	-£ 30,000
Less: 2020/21 spend	-£ 66,422
Less: 2021/22 spend	-£ 10,578
Revised Budget	£ 343,000

Date	Name	2023/24 Bid	2023/24 Actual
		£ -	£ -
	Total Allocations	£ -	£ -
	Balance Remaining	£ 343,000	

Bids for Committee's Approval: **19 October 2023**

-	-
-	-
Total Balance if pending bids are approved	£ 343,000

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